

Press Release

70% of Job Seekers Show Concerns over Job Stability Slim Advancement Prospect the Top Reason to Change Jobs More than Half Intend to Change Jobs

(7 May 2009)

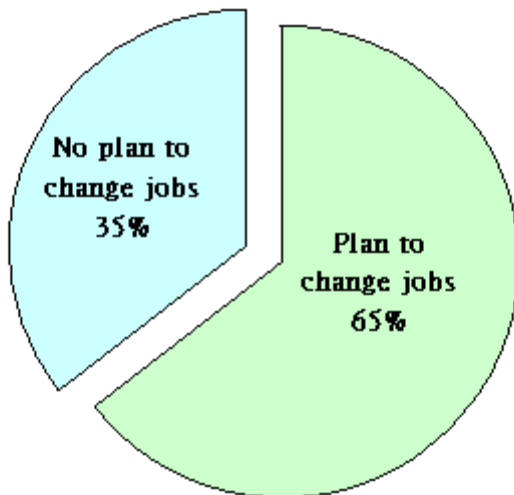
[7 May 2009– Hong Kong] According to JobsDB's latest Job Seeker Salary Report, more than 50% of job seekers in Hong Kong plan to change jobs after the global financial tsunami.

JobsDB.com, the leading online recruitment network in Asia Pacific and the most used recruitment media in Hong Kong, conducted an online salary survey from February to March 2009 on job seekers, gathering information on their job-hunting intentions and salary changes in 2008. Job seeker members were invited through e-mail to fill in the questionnaire, and more than 6,500 responses were received.

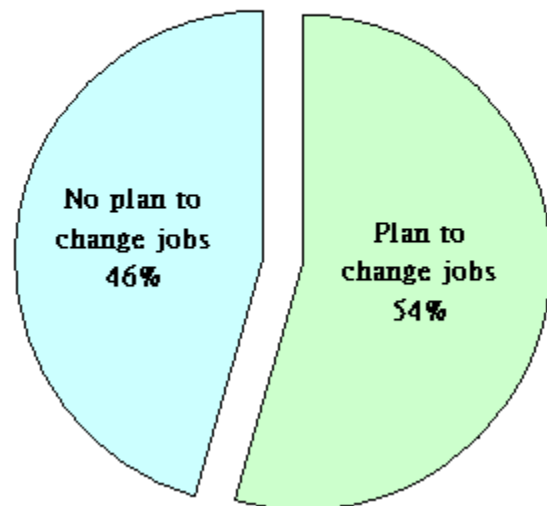
Intention to Change Jobs

Before the global financial tsunami, about 65% of respondents planned to change jobs. After the financial tsunami, the percentage of respondents intending to change jobs remains high (54%).

Intention to change jobs before financial tsunami



Intention to change jobs after financial tsunami



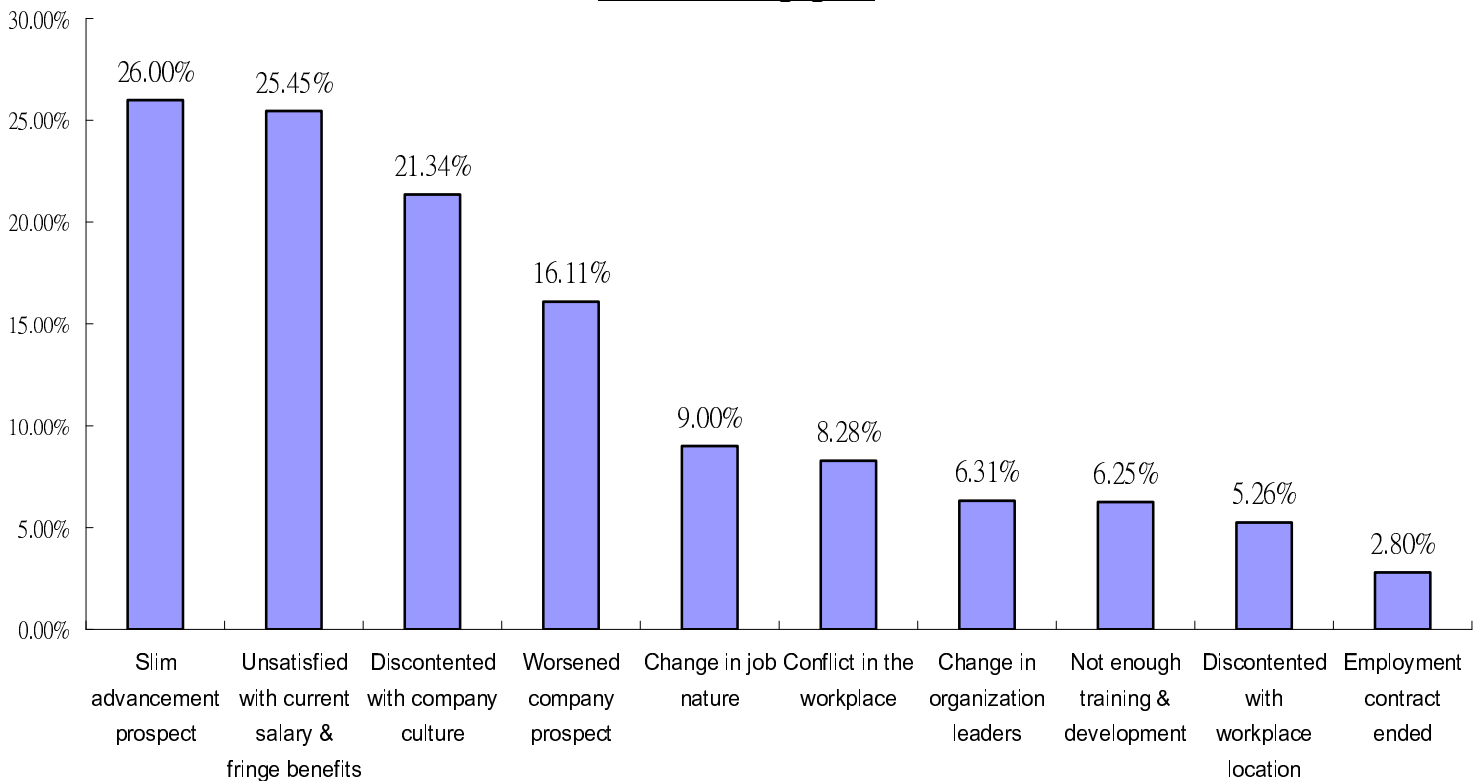
Reasons for Changing Jobs

For respondents who intend to change jobs even after the financial tsunami, the most important reason to change jobs is “slim advancement prospect” (26%). In the past, salaries and benefits were always the top reason for job seekers to change jobs. In this survey, “unsatisfied with current salary and fringe benefits”(25.45%) is not as important as “slim advancement prospect”.

“Slim advancement prospect”, “discontented with company culture” (21.34%) and “worsened company prospect” (16.11%) are among the top reasons for job seekers to change jobs.

Mr. Vincent Koo, Executive Director of JobsDB Holdings Limited, comments, “This shows that career prospects and job stability are the major concerns of job seekers nowadays.”

Reasons for Changing Jobs



To attract staff especially during the poor economy, the following are a few tips:

- If the corporation is going to implement changes in policies, the management should let all staff know the changes and the reasons for making such decisions.
- If possible, use cost-cutting measures instead of laying off staff.
- In case the corporation has to cut the headcount, let staff know that the corporation has already tried other means to cut cost. For those staff who can stay,

communicate to them on what the company is going to do. This can ease their anxiety.

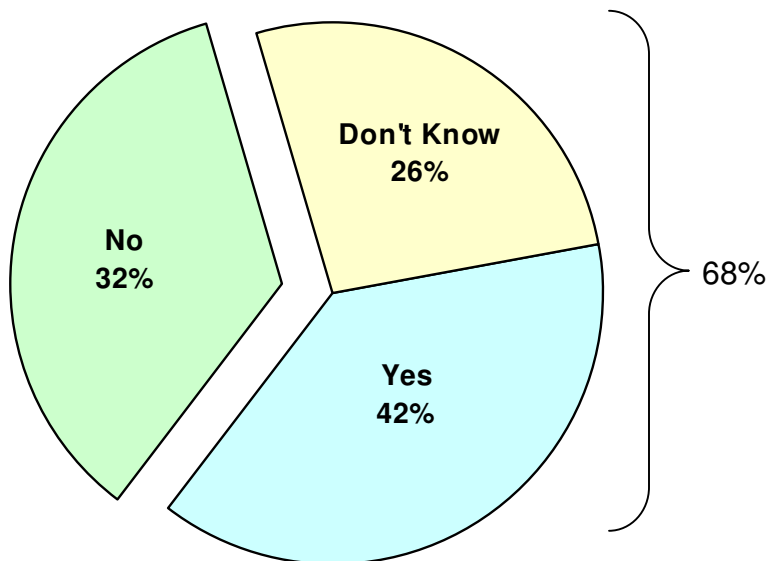
- Provide training to staff to upgrade their skills. This is to show that the corporation will continue to invest in staff.
- Show your care for staff especially during the recent outbreak of Influenza A H1N1 by providing a safe, clean and comfortable workplace for them. If necessary, provide face masks and other personal protection equipment for staff. Communicate clearly relevant health guidelines to staff. In this way, staff can feel that corporations care for them and address their needs.

Concerns over Layoff

Most job seekers show their concerns over their job stability. Almost 70% of the respondents either believe that their companies will lay off staff or they have no idea if the company will do so or not.

Vincent Koo says, “It is high time companies devised measures to boost the morale of employees during the current poor economy. The management should communicate openly with staff in order to go through the difficult time together with staff. Retaining talent is of first priority because corporations need right people with skills and experience to prepare for the upturn in the economy in the future.”

Concerns about Layoff

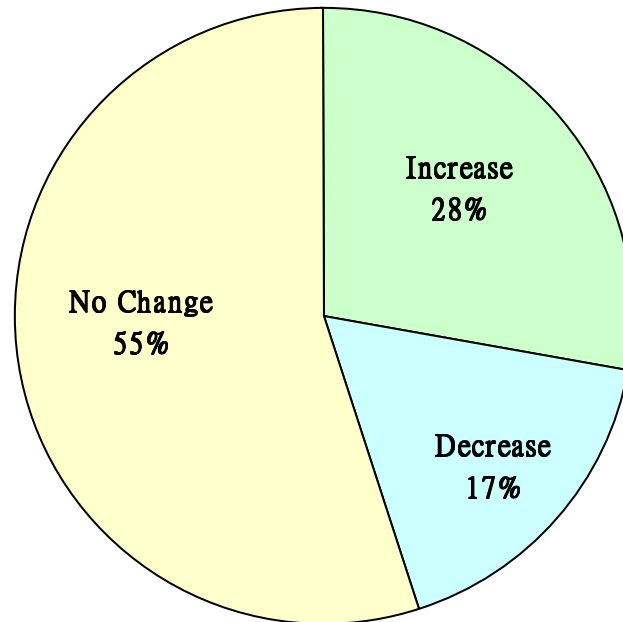


Salary Adjustment

The survey shows that more than a quarter (28%) of the respondents got a pay rise after the financial tsunami. The overall pay rise is 2.1%. Whereas 55% of the respondents have their salaries remain unchanged, 17% of the respondents got a pay cut.

In terms of job sectors, more than 35% of the respondents in Engineering and IT got a pay rise, followed by HR & Admin (33.33%). On the other hand, only 18.66% and 18.41% of job seekers respectively in Banking/Finance and Sales got a pay rise, the lowest percentages recorded among all job sectors.

Salary Adjustment



- End -

About JobsDB.com

According to Nielsen Opportunity Hunter Telebus Survey 2007-2009, JobsDB.com is the most used recruitment media among job seekers in Hong Kong. Over the past 10 years, JobsDB.com has built one of the largest member and résumé databases in Asia Pacific with over 10 million job seeker members and more than 160,000 corporate clients, offering over tens of thousands of job opportunities per day. JobsDB provides an advanced and powerful job searching system for job seekers to look for and apply for favorite jobs efficiently with privacy, and a sophisticated yet user-friendly recruitment management system for employers to post job advertisements.

Biography of Mr. Vincent Koo

Mr. Vincent Koo, Executive Director of JobsDB Holdings Limited, is responsible for the operation and businesses of JobsDB's Hong Kong headquarters, the branch in Malaysia and related businesses in mainland China.

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